MINUTES

BOARD MEMBERS IN ATTENDANCE:

Rogers Anderson  Williamson County
Paige Brown        Gallatin
Mike Callis        Portland
Stephen Chambers   Trousdale-Hartsville
Jamie Clary        Hendersonville
Faye DiMassimo     Metro-Nashville
Jim Durrett        Montgomery County
Gerald Herman      White House
Anthony Holt       Sumner County
Randall Hutto      Wilson County
Jim Kerr           Murfreesboro
Bill Ketron        Rutherford County
Jerry Kirkman      Westmoreland
Victor Lay         Nolensville
Kerry McCarver     Cheatham County
Addam McCormick    Goodlettsville
Ken Moore          Franklin
Mary Esther Reed   Smyrna
Bob Rial           Dickson County
Billy Vogle        Robertson County
Jessie Wallace    Humphreys County

CALL TO ORDER

Board President, Mayor Paige Brown, called the Executive Board Meeting to order at
11:55 a.m. on Wednesday, June 16, 2021.

APPROVAL OF MINUTES

Mayor Brown called for corrections or additions to the minutes of the April 21, 2021.
Mayor Ken Moore made a motion to approve the April 21, 2021 minutes as presented. Mayor Jerry Kirkman seconded the motion. There being no discussion, the minutes were unanimously approved.

PUBLIC COMMENT

There was no public comment.

ACTION ITEMS

a) FINANCIAL REPORT

Ms. Megan Nelson noted that:
- As it relates to GNRC’s financial position as of April 30, 2021, 59 percent of budgeted funds have been expended YTD totaling $11.3M approx. ($11,332,619.95) with 41 percent budgeted resources remaining at approx. $7.9M ($7,969,478.50).
- Total programmatic and admin expense detail reflects overages in communications and postage allocations; however, this is directly tied to the shift in GNRCs outreach/communication strategy as a result of the pandemic however these expenses are offset by travel/travel related allocations as travel was significantly reduced as a result of the pandemic. – Creates net positive effect
- Total revenues approx. $9.0M ($9,026,069.98).
- Total Cash available - $3.3M ($3,328,467.13)
- Finance team is actively working with grantors/funding agencies/members to fast pace the collection of invoices that are outstanding.
  - As of April 30th, 35 percent of invoices outstanding were greater than 60 days and 23 percent of those outstanding are a result of outstanding membership dues. The goal of the is to maintain an adequate level of liquidity to ensure the operation can run efficiently and services can continue to be provided in the community without interruption.
- Finance staff is working closely with directors and managers to proactively plan for spending as we head into yearend to ensure that resources are maximized to support programmatic and operational initiatives.

Mayor Ken Moore moved to approve the financial report with Mayor Bob Rial seconding. The motion was unanimously approved.

b) Adopt Continuation Budget for FY 2022

Mr. Michael Skipper reminded the members that though GNRC operates on the State’s fiscal year, the budget is adopted by the full Council at the annual meeting in September. The continuation budget authorizes GNRC to continue working through September 2021 until the FY 2022 Annual Work Program and Budget are adopted by a quorum of the full membership of the GNRC.
Mayor Anthony Holt moved to adopt Resolution GNRC 2021-08. Mayor Merry Kirkman seconded and the motion passed unanimously.

INFORMATIONAL ITEMS

a) Update on Regional Economic Development Planning
Ms. Angie Hubbard, Director of Economic and Community Development, said that GNRC is updating the Comprehensive Economic Development Strategy (CEDS). She briefly went over the development of the plan and the timeline. The draft document will be released for public review and comment in August and the document will be adopted at the GNRC Annual Meeting on September 22, 2021.

Mr. Ralph Schulz, Nashville Area Chamber of Commerce, said that the Chamber works with the local governments in forming an economic development vision of private sector leadership. Partnership 2030 is the Nashville region’s public/private economic development initiative responsible for the creation of jobs and capital investments through business expansions and relocations, talent development through education advancement and postsecondary alignment with workforce needs, and enhanced livability and quality of life through efforts such as transit infrastructure, affordability, and health improvement.

The Chair thanked the Chamber and staff on the update to the CEDS. She named Mayor Jim Durrett, Mayor James Bridges, and Mayor Derek Adams to an advisory committee on economic development.

REGULAR REPORTS

a) Chair’s Report
Mayor Brown welcomed the new staff members. She also thanked the staff for having the hybrid meeting option available.

b) Staff Report
Mr. Skipper said that the staff is transitioning back to the office full time by June 28th.

He reminded the members that the GNRC Annual Business Meeting and Luncheon will be September 22nd. Place to be determined.

With no further business, the meeting was adjourned at 12:35 p.m.

Respectfully submitted,
Lou Edwards
Recording Secretary